

Daily Current Affairs

(1st May 2025)

International

Amazon launches Project Kuiper satellites.

The first 27 satellites for Amazon's Kuiper broadband internet constellation were launched into space from Florida, kicking off the long-delayed deployment of an internet-from-space network that will rival SpaceX's Starlink.

The satellites are the first of 3,236 that Amazon plans to send into low-Earth orbit for Project Kuiper, a \$10 billion effort unveiled in 2019 to beam broadband internet globally for consumers, businesses and governments.

Mark Carney continues as Prime Minister of Canada.

Mark Carney will continue as the Prime Minister of Canada as the Liberal Party has won the election for the House of Commons. Opposition leader Pierre Poilievre conceded defeat after failing to bring an end to the dominance of the Liberal Party. The political newcomer and former banker Carney successfully steered the Liberals to an outstanding victory after running neck-and-neck with Conservative leader Pierre Poilievre in the lead-up to election day.

National

India closes its airspace to airlines from Pakistan.

India has banned Pakistan airlines from using its airspace amid escalating tensions with the neighbouring country in the wake of the Pahalgam terror attack. A NOTAM (Notice to Airmen) has been issued that bars Pakistan airlines from using the Indian airspace.

<u>Union Cabinet has decided to enumerate</u> caste in the next census.

The Central government has announced that the forthcoming population census will include a caste census. The decision was taken at a meeting of the Cabinet Committee on Political Affairs (CCPA) headed by Prime Minister Narendra Modi. It is not yet clear when the next census will be held — it was due in 2021 but could not be conducted due to the Covid pandemic.

Non-BJP-ruled Telangana and Karnataka had already conducted separate caste surveys after their demand for such a census was rejected by the Centre.

CBI dismantles international online child sexual exploitation network.

The Central Bureau of Investigation (CBI) has dismantled the cybercrime networks of online child sexual exploitation with international linkages. CBI took the action under the "Operation Hawk", which was launched on the basis of inputs received from the USA.

National Archives of India launches book 'Ramanujan: Journey of a Great Mathematician'.

National Archives of India launched a book titled 'Ramanujan: Journey of a Great Mathematician' in New Delhi. The book is a historical account that delves into the life and contributions of Indian Mathematician Srinivasa Ramanujan. It also documents Ramanujan's journey, from his beginnings in Erode, Tamil Nadu, to his groundbreaking work in number theory, infinite series, and continued fractions.

The book is authored by Arun Singhal and Dr Devendra Kumar Sharma.

Centre revamps National Security Advisory Board, appoints ex-RAW chief.

The Central government has revamped the National Security Advisory Board (NSAB) — a move that came amid speculations about India's possible retaliation to the Pahalgam terror attack in view of its cross border linkages. Former R&AW chief Alok Joshi has been appointed as NSAB chairman.

The NSAB is an advisory body that provides inputs to the National Security Council Secretariat.

Business and Economy

RBI instructs all banks, financial companies, and other regulated entities to use PRAVAAH portal from 1st May.

The Reserve Bank of India (RBI) mandates the use of the PRAVAAH portal for all regulatory applications from May 1, 2025, for banks,



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financial companies, and regulated entities. This directive aims to streamline the application process, enhance transparency, and ensure faster processing of requests. The PRAVAAH portal offers necessary forms, instructions, and support resources.

PRAVAAH stands for Platform for Regulatory Application, Validation and Authorization. It is a secure, web-based portal launched by the RBI on May 28, 2024.

Consumer Price Index for agricultural labourers eases to 3.73% in March

The All-India Consumer Price Index for Agricultural Labourers (CPI-AL) for March eased to 3.73 per cent as compared to 7.15 per cent in the same month, the previous year. According to the data released by the Ministry of Labour and Employment, the All-India Consumer Price Index for Rural Labourers (CPI-RL) was registered also eased to 3.86 per cent as compared to 7.08 per cent in the corresponding period of last year.

<u>Unified Karnataka Grameena Bank to come</u> <u>into existence on May 1.</u>

As per a notification issued by the Central Government in line with its 'One state, One RRB' policy, a unified Karnataka Grameena Bank (KGB) with its headquarter at Ballari, will come into existence on May 1. KGB has been formed by the amalgamation of Karnataka Vikas Grameena Bank (KVGB) and Karnataka Grameena Bank (KGB).

Federal Bank net profit up 13.7% as net interest income increases

Federal Bank expanded its net profit by 13.7% to Rs.1,030 crore as net interest income increased in the fourth quarter of fiscal 2025. This metric stood at Rs.906.30 crore in the corresponding period of the previous year, The bank's net interest income increased 8.31 % to Rs.2,377.44 crore in the quarter under review

as against Rs.2,195.11 crore. Net Interest Margin improved to 3.12% in Q4 FY25.

IKEA India's first 'Plan and Order Point' opens in Bengaluru.

Swedish home furnishings retailer IKEA opened its first Plan and Order Point (PaOP) in India, in Bengaluru. Spanning 740 sqm, the new format, serves as a dedicated customer meeting point, bringing expert home design knowledge closer to customers with personalised consultations, flexible planning support, and seamless installation services. Customers can choose their preferred level of service, whether it's a (Do-It-Yourself) DIY approach, expertguided planning, or complete end-to-end design and installation, with access to IKEA's full home furnishing range of over 7,000 products.

IndusInd Bank shares decline over 3% as CEO Sumant Kathpalia steps down

Shares of IndusInd Bank declined over 3% after its MD and CEO Sumant Kathpalia resigned with immediate effect, taking moral responsibility of accounting lapses in the derivatives portfolio, having financial implication of ₹1,960 crore to the bank.

The stock dropped 3.21% to ₹810.40 on the BSE. At the NSE, shares of the firm declined 3.21% to ₹810.05 apiece.

Sports

Former national shooting coach Prof Sunny Thomas passes away at 83

Former national shooting coach and Dronacharya awardee Prof. Sunny Thomas, who played a pivotal role in transforming the country into a shooting powerhouse, passed away at Uzhavoor in Kottayam. Prof. Thomas, who dedicated himself to full-time coaching after retiring as an English Professor, served as India's national shooting coach from 1993 to 2012.